

THE UNIVERSITY OF TEXAS FOUNDATION, INC.
OPERATING BUDGET 2017

<u>ADMINISTRATIVE EXPENSES-OPERATING FUND</u>	<u>2017 Budget</u>	<u>2016 Budget</u>	<u>Difference</u>
Accounting fees	24,000	23,000	\$ 1,000
Board of Directors meetings	2,500	1,650	850
Bank & Credit Card fees	100	100	-
Computer support, internet, software licenses	11,250	10,500	750
Depreciation Expense	7,500	4,100	3,400
Contract Labor	2,000	1,000	1,000
Bank & Credit Card fees	9,600	12,000	(2,400)
Insurance	8,000	8,000	-
Memberships and dues	1,500	1,500	-
Miscellaneous expense	2,000	2,000	-
Office Rent	40,500	37,000	3,500
Office Supplies	3,000	4,000	(1,000)
Payroll Service	1,200	960	240
Postage/Delivery	1,500	1,500	-
Phone	2,600	1,800	800
Printing	1,200	1,200	-
Professional Service Fees - Clearbrook investment mgmt	20,000	20,000	-
Professional Service Fees - BlackRock		100	(100)
Real Estate Taxes	425	425	-
Training and Seminars/Travel	4,100	7,500	(3,400)
401K Fee	1,980	1,200	780
Wages	195,515	267,082	(71,567)
Payroll Taxes	15,264	21,367	(6,103)
401K	7,632	10,683	(3,051)
Administrative expenses	\$ 363,365	\$ 438,667	\$ (75,302)