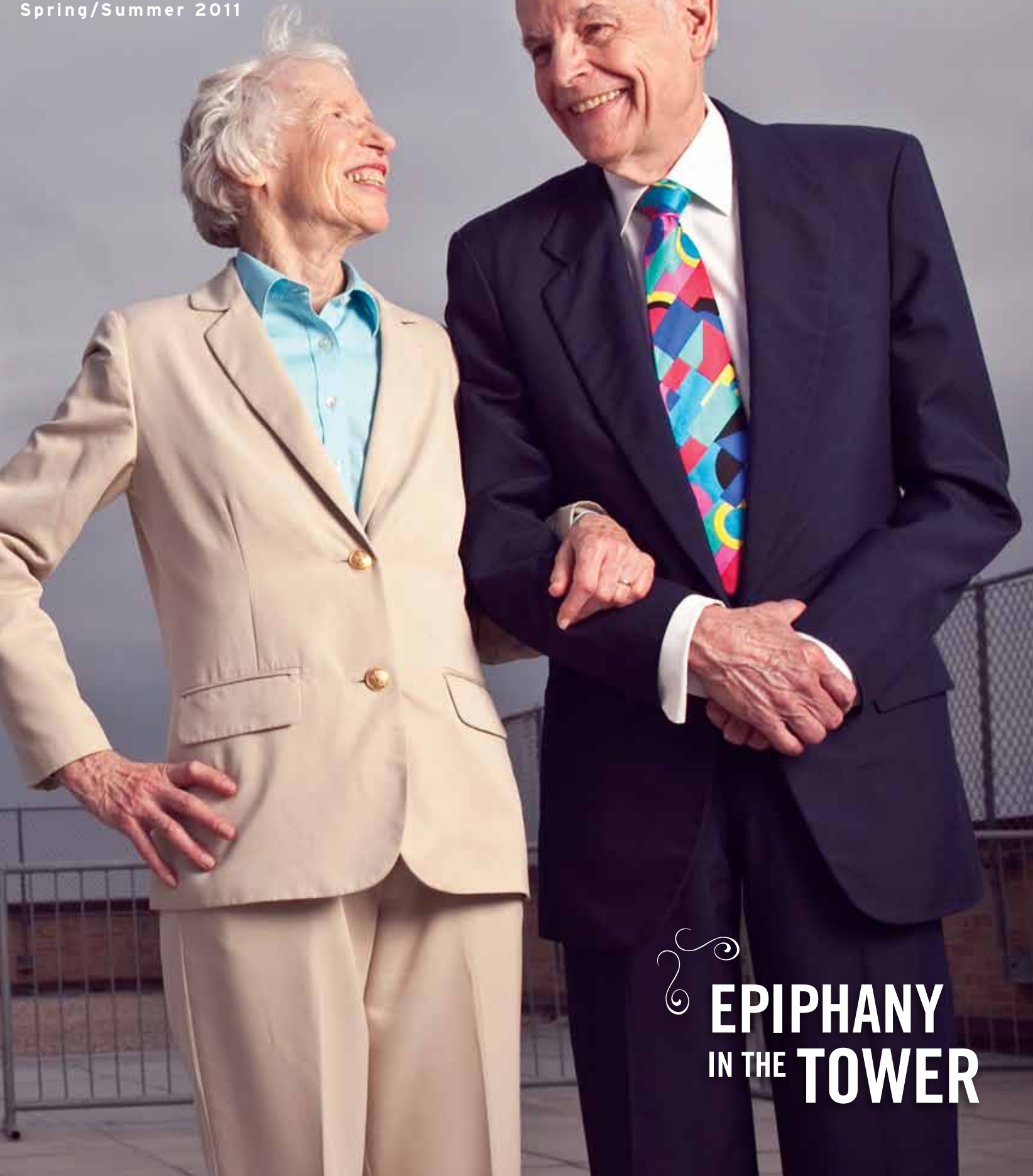


THE TEXAS LEADERSHIP SOCIETY. CREATING IMPACT. LEAVING LEGACIES.

TEXAS LEADER

Spring/Summer 2011



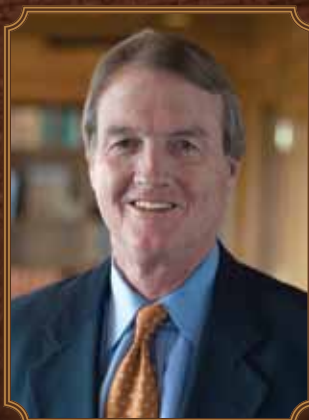
 **EPIPHANY**
IN THE **TOWER**



YOU MAY BE A UNIVERSITY INSIDER AND NOT EVEN KNOW IT.

If you have included The University of Texas at Austin or Texas Exes in your estate plans you've already earned membership in the Texas Leadership Society. I invite you to let us know of your estate plans so you can start reaping the benefits of this prestigious society.

Even more important, letting us know you have made an estate gift helps us ensure that your good intentions are carried out as you wish. Estate gifts support faculty and research, provide scholarships and graduate fellowships, and keep our libraries, laboratories, and facilities up to date. What do you want your gift to do?



I am eager to welcome you to the Texas Leadership Society. You'll receive invitations to exclusive University events, a complimentary subscription to the Texas Leader, and a Texas Leadership Society pin. Please contact us confidentially at <http://giving.utexas.edu/university-insider> or call us at 866-488-3927 and let us know about your estate gift.

You're part of a special group of people. Let us treat you like it.

William Powers, Jr.
President

THE UNIVERSITY OF TEXAS AT AUSTIN

WHAT STARTS HERE CHANGES THE WORLD

Legacies established

University receives \$40 million in planned gifts in 2009-10

The University of Texas at Austin received almost \$40 million in planned gifts last fiscal year. Those are gifts that were realized, not just promised.

“There are many ways that individuals choose to support what they love at the University. Bequests and deferred gifts allow a donor to give at times and in ways that honor his or her values and also accomplish financial and estate planning goals,” said Laura Hansen Dean, executive director of the Gift Planning team in the University Development Office. “Many of these gifts create or add to endowments so that the donor’s support continues forever.”

Planned giving includes both testamentary gifts such as

bequests and deferred gifts such as charitable gift annuities.

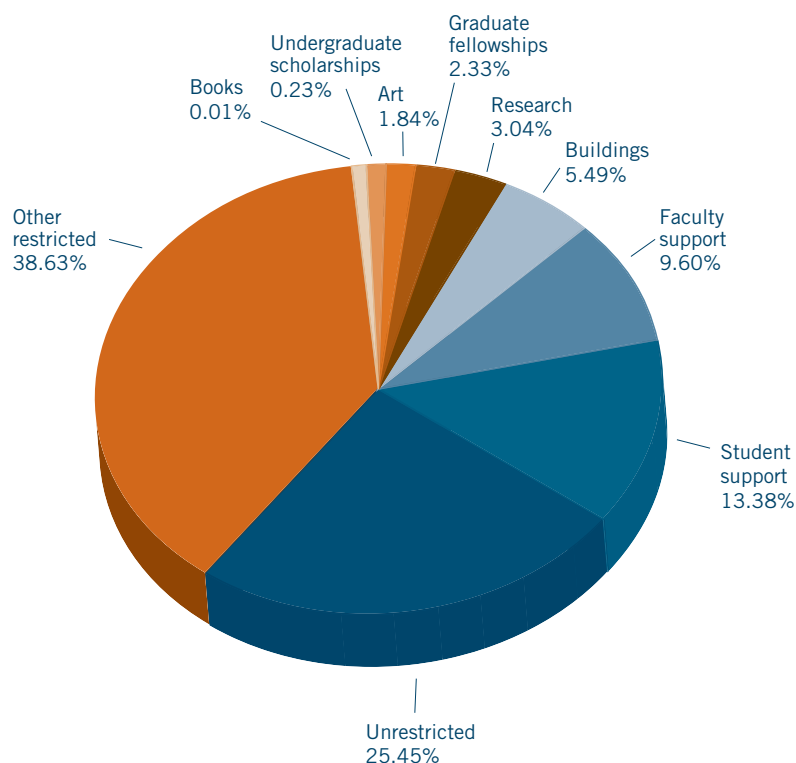
Donors whose gifts were realized in 2009-10 supported a wide range of interests, including students, faculty, research, buildings, art, and books. Many other gifts left the question of how they would be used to the discretion of deans and directors. See chart for a complete breakdown of gifts.

Not all gifts are monetary. Over the years the University has received some novel gifts, including comic books, an antique flax spinning wheel, model trains, a collectible automobile, Texas ranchland, Hawaiian real estate, and a letter from Winston Churchill.

Purpose	Number of Distributions	Total for 2009-10
Art	2	\$726,540
Books	1	\$5,000
Buildings	4	\$2,162,688
Faculty support	12	\$3,783,218
Graduate fellowships	8	\$916,905
Other restricted	14	\$15,232,042
Research	2	\$1,200,000
Student support	65	\$5,275,821
Undergrad scholarships	5	\$89,960
Unrestricted	73	\$10,034,318
Total:	186	\$39,426,492



Realized planned gifts, 2009-10
SUMMARY BY PURPOSE





EPIPHANY IN THE TOWER



A SINGLE SUMMER STUDYING
AT **UT TRANSFORMS**
A FUTURE DOCTOR AND
AN ENTIRE MEDICAL FIELD

BY ANGELA CURTIS



IN THE STILLNESS OF A UT LIBRARY A PIONEER WAS BORN.

A medical student from Houston, **Herman Suit** was spending the summer of 1950 at UT studying nuclear physics when he discovered the Stark Library and its collection of rare books. Suit loved the solitude of the Tower library, the breeze blowing through the windows, and the free rein he was given to use the library as his study.

“You could hardly ask for a situation that was more conducive to pondering the subject you were studying,” he said. “I just fell in love with this Tower.”

It was here, as he was doing extra credit for his physics class, that he read about using radiation to cure patients with cancer of the larynx while preserving a near normal voice. He was hooked.

“That’s how I switched from endocrinology to radiation oncology,” he said. “It’s all because of this experience that I had here at UT.”

Suit went on to break new ground in using proton beam therapy to achieve cured and complication-free cancer patients. He served from 1970 to 2000 as chief of radiation oncology at Massachusetts General Hospital and Harvard Medical School. Over the course of his career he treated about 7,000 patients.

That experience more than half a century ago in the Tower inspired Suit not only as a doctor but also as a philanthropist. Suit and his wife, Joan, have given to the University to support

two of their passions — libraries and astronomy. Their gifts support professorships in UT’s School of Information and College of Natural Sciences.

The Suits, who live near Boston, have chosen to give through charitable gift annuities. With a charitable gift annuity, you give the University an irrevocable gift (to be used after your lifetime) and you receive an annual fixed income for life. It’s a method of giving that works well for UT and the Suits.

“We’d like to be sure that we have some support in our later years, but

the main thing is we want to have money go to the University,” Herman Suit said.

In addition to their charitable gift annuities, the Suits have given annual outright gifts to Natural Sciences and Information, enabling their professorships to be activated now instead of after their lifetimes. Their immediate gifts give them the added benefit of seeing their philanthropy in action.

In the College of Natural Sciences’ Department of Astronomy, the Suit professorship is supporting Karl Gebhardt, who is researching dark energy. Dark energy, which constitutes 73 percent of the mass of the cosmos, is the mysterious force that is causing the universe to expand at an accelerating rate. President Bill Powers has called the study of dark energy “one of the projects being done here today that will still be talked about in a hundred years, the way we now read about discoveries by Newton and Einstein.”

For the Suits, supporting the sciences just made sense. Like her husband, Joan Suit made her career

in science, working as a microbial geneticist at the Massachusetts Institute of Technology before retiring in 1990. She now does volunteer work for the Boston Museum of Science.

**THAT EXPERIENCE
MORE THAN HALF
A CENTURY AGO IN
THE TOWER INSPIRED
SUIT NOT ONLY AS
A DOCTOR BUT ALSO
AS A PHILANTHROPIST.**

The Suits want young people to share their love of science. They’re concerned that the level of scientific literacy in this country is too low, and they see their gifts as a way to address that. The Suits are also concerned that girls are not encouraged sufficiently to explore careers in science.

“I hate to see that women are not actively encouraged to enter science,” Joan Suit said. “They should have these fun careers, too.”

Supporting the School of Information, formerly the Graduate School of Library and Information Science, was another natural choice for the couple, particularly given Herman Suit’s lifelong love of libraries – and his epiphany in the Stark Library. The Suits always make it a point to visit libraries when they travel.

The School of Information used its Suit professorship to land Bill Aspray, a former Harvard faculty member and leading authority on health information, the history of computing, the role of information in everyday life, and the history of privacy in America. Currently he is researching ways to use information technology to improve the lives of people with diabetes and other chronic illnesses.

School of Information Dean Andrew Dillon said bringing Aspray on board was “the single best hire I’ve ever made in my career.”

As a native of Houston, Herman Suit takes pride in supporting the state’s flagship university.

“I’m a Texan, and our state university is important to me,” he said.

Herman and Joan Suit visit the telescope atop Robert Lee Moore Hall. **RIGHT:** Herman Suit found inspiration while studying in the Stark Library six decades ago.



Crafting a legacy

Historian's love of theater, University takes center stage

Oscar Brockett never stopped surprising his only child. Even at 87.

The theater historian and UT professor emeritus was discussing his latest book with his daughter, Francesca. She had been expecting a lovely coffee-table book, nothing more. What she found was not only a beautiful book but also a rigorous academic text about stage design. And she saw how his eyes lit up when talking about his work.

"It struck me that this is someone who loves what he does," she said. "We're not all so lucky."

Oscar Brockett loved the study of the theater, he loved the University, and he loved his students.

Before he died in November at age 87, Oscar Brockett found a way to provide for those loves. He named the University the beneficiary of his Veterans Administration life-insurance policy, directing that the money go to the *Oscar G. Brockett Theatre Production Support Endowment*, which friends and family had created years earlier in his honor.

Oscar Brockett was considered the world's foremost authority on theater history. His 12th and final book, "Making the Scene: A History of Stage Design and Technology in Europe and the United States," was published last year. One of his earlier works, "History of the Theatre," was the top-ranked and highest-selling theater history text of the 20th century.

But Oscar Brockett was more

than a world-renowned scholar. He was a devoted and beloved teacher and mentor who remained in the classroom until the age of 84.

"He had a true passion for teaching," Francesca Brockett said.

The Oscar G. Brockett Theatre in the Winship Drama Building on campus was named in his honor in 2001. Funds from the *Oscar G. Brockett Theatre Production Support*

serve as a resource for theater scholars and will include Brockett's papers and books.

Brockett grew up on a tobacco farm in Tennessee and served in the U.S. Navy during World War II. He earned a doctorate from Stanford and taught at the University of Iowa and Indiana University before joining UT in 1978 as dean of the College of Fine Arts. After stepping down as dean



LEFT: At age 21 Oscar Brockett was named captain of a Navy troop transport ship. Photo taken November 1944.
ABOVE: Oscar Brockett at 78.

Endowment are used to support the theater and are available for a variety of purposes, including helping pay for production costs (sets, costumes, lighting), hiring guest directors for plays, commissioning new plays, and the physical upkeep of the facility.

Also in the early stages is a new academic center in his honor – the Oscar G. Brockett Center for Theatre History and Criticism. The center will

in 1980 he joined the Department of Theatre and Dance as head of its doctoral program.

He received numerous awards over the years, including election to UT's Academy of Distinguished Teachers in 1996. He received both Guggenheim and Fulbright Fellowships and garnered more than 25 separate honors from various professional and academic theater associations.

Why support UT?

The presidential case for philanthropy

Why is philanthropy important for The University of Texas at Austin? What does the University do for the state and the world at large? Why is the University a good investment? When asking questions sometimes it's best to start at the top. Here's what President Bill Powers has said about the University's contributions to the economy, the importance of research, and the power of philanthropy.

Economy

"Just look at the transformation of the Texas economy in the past 30 years. Look at Austin and Central Texas. UT has played a major role — indeed the major role — in that transformation. Look at the most economically prosperous regions in America and you will see great research universities. Every dollar spent at UT generates \$18 in the Texas economy. There is simply no more effective economic development program than UT."

Speaking about the University's annual impact on the Texas economy, which includes \$8.2 billion in business activity, more than 59,000 jobs, and more than \$2.4 billion in personal income.

Research

"We continue to drive the economy. Our researchers had a record year by earning \$642 million in new research grants, a 77 percent increase over last year. We're second only to MIT in external research funding among universities without a medical school."

"World-class universities answer the challenging questions of our time: How to generate economic growth? How to manage and prevent life-threatening disease? How to respond to the global energy crisis? How to protect the environment and our natural resources? How to create the art and literature of the 21st century? When the world asks, The University of Texas answers. More important, we anticipate the issues even before they become challenges."

Philanthropy

"The future of UT will depend increasingly on the generosity and commitment of our philanthropic friends who, like us, know that the future of Texas depends on education and research."

"The Campaign for Texas will focus on the people who make us unique. Our faculty. Our students. Our researchers and scholars. Our poets and philosophers. It will focus on making our programs and facilities the very best. It will focus on what we already do well — and enable us to be exceptional."

"This is our time. Our opportunity to define for the 21st century what it means to be the great public university in America. The campaign will help us to achieve great things for Texas and the world far beyond. With the help of our friends, alumni, students, and parents, we will succeed."

TEXAS LEADER • Spring/Summer 2011 • INFORMATION REQUEST FORM

Thank you for your interest in supporting The University of Texas at Austin. If you would like additional information, please visit giving.utexas.edu/giftplanning, call toll-free 866-4UTEXAS (866-488-3927), email giftplan@www.utexas.edu, or complete this form and return it in the enclosed prepaid envelope.

Name: _____

Mailing Address: _____

Email: _____

Telephone: _____

I would like information about:

- ☐ Charitable gift annuities
- ☐ Giving through my life insurance and/or retirement plan
- ☐ How to include UT Austin in my will
- ☐ I have already included UT Austin in my estate plans.
- ☐ Other _____
- ☐ Please remove me from your mailing list.

Receive a UT gift

Please send us your latest contact information, and we'll enter you in our drawing.

You can send us your information — name, mailing address, email address, and phone number — by mailing this reply card in the enclosed envelope or by emailing us at giftplan@www.utexas.edu.

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Boosting their inheritance

How you can help your heirs by helping UT

In December 2010 Congress amended the federal gift and estate tax law but only for 2011 and 2012. Each taxpayer can pass up to \$5 million to loved ones before Jan. 1, 2013, without owing a cent in federal gift tax. At \$5 million per individual (\$10 million per couple), this is five times the previous limit and represents the largest gift-tax exemption since before World War I.

You may be working right now with your advisers to decide how much is the right amount to leave to loved ones and whether to make irrevocable gifts now or to transfer assets to trusts for their benefit without federal gift or estate tax.

While carefully considering any such once-in-a-lifetime, irrevocable decision, you may be interested to know that you can use all or part of the \$5 million exemption to create a charitable trust now that will make annual distributions to what you love at UT Austin for a number of years — and then pass significantly more than \$5 million to your loved ones in the future. The charitable lead trust has been part of the tax code since 1969, but now may be the perfect time to create and fund such a trust thanks to low interest rates and the large amount that can be passed to loved ones tax-free.

For illustration purposes, let's say that Tom, a proud Texas Ex, would like to make a significant gift to UT Austin. He also wants to pass as much as possible to his children, free of gift and estate taxes. He can give his children \$1 million now outright, using \$1 million of his \$5 million gift-tax exemption. Or he can choose to benefit both UT and his children. He creates a charitable lead trust

lasting 15 years and funds it with \$1 million of cash or publicly traded securities. Each year the trust distributes \$60,000 to UT Austin to be used as directed in the trust document. At the end of 15 years his children named in the trust document receive the trust assets.

The gift to his children is only considered to be worth \$285,000 so he's only used \$285,000 of his \$1 million exemption. He is leveraging his \$1 million to give UT \$900,000 and then pass \$1 million more or less to his children. And there will never be an additional gift or estate tax when the trust assets are distributed to his children. If the trust lasted longer or gave more to UT Austin each year, he would not use any of his \$1 million exemption while passing assets to his children in the future totally free of gift and estate tax. A version of the charitable lead trust can even be used to benefit grandchildren or future generations.

To learn more about charitable lead trusts and calculate how a charitable lead trust could benefit you, go to <http://giving.utexas.edu/charitable-lead-trusts>.

Only you and your tax adviser can help decide what is best for you. The UT Austin Gift Planning team is ready to work with you and your advisers in confidence and without obligation. **For more information about gift and estate planning**, please call 1-866-4UTEXAS (866-488-3927), email giftplan@www.utexas.edu or write to: The University of Texas at Austin, University Development Office, Gift and Estate Planning team, P.O. Box 7458, Austin, Texas 78713.

Sample will language

Wondering how to include the University in your will?

Here's the language we suggest:

I hereby direct \$_____ (or _____ percent of my residual estate) in cash, securities, or other property to the Board of Regents of The University of Texas System for the benefit of The University of Texas at Austin.

This gift shall be for the further benefit of _____ [college, school, unit] _____ and shall be used to _____ [purpose] _____.

As with any decision involving your assets, we urge you to seek the advice of your professional counsel when considering a gift to The University of Texas at Austin.



Cover: A single summer studying at UT changed Herman Suit's life. Sixty years and 7,000 patients later the famed oncologist and his wife, Joan, are saying thanks by supporting two of their passions at the University: libraries and astronomy. Story inside.

Texas Leader is published each spring and fall for members of the Texas Leadership Society and other alumni and friends of The University of Texas at Austin. To submit story ideas, comments, questions, and address changes, please use the reply form and enclosed envelope, call us toll-free at 866-4UTEXAS (866-488-3927), or email giftplan@www.utexas.edu.

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