

THE TEXAS LEADERSHIP SOCIETY. CREATING IMPACT. LEAVING LEGACIES.

TEXAS LEADER

Fall/Winter 2011

TUNED IN

Gift honors pioneers of Spanish-language TV in the U.S.



Savvy giving

Helping UT, students, donors all at once

John and Jean Dorbandt believe in the power of education. So much so that the New Braunfels couple created not one but two scholarship programs for students in the McCombs School of Business, where both earned degrees in 1963.

"We both graduated from the business school, and we both feel we learned skills there that have helped us get where we are," Jean Dorbandt said.

Mark your calendar for May 11

When you give to The University of Texas at Austin you get the satisfaction of knowing you're helping UT change the world. One way to give is through a planned or estate gift. Estate gifts support faculty positions and research, scholarships and graduate fellowships, and keep our libraries, laboratories, and facilities up to date.

In addition to knowing you're helping further the University's mission, estate giving has other benefits, too. One is membership in the Texas Leadership Society, which holds an annual luncheon in members' honor. Mark your calendar for next year's luncheon, which is Friday, May 11, 2012.

Anyone who makes an estate gift to the University automatically becomes a member of the Texas Leadership Society, so joining is as simple as letting us know about your gift. You can do that by going online to giving.utexas.edu/recognition/tls/jointls. We'll send you a Texas Leadership Society pin, a complimentary subscription to the Texas Leader, invitations to special TLS events, and our sincere appreciation for your generosity.

The Dorbandts were among the 80 new Texas Leadership Society members welcomed at this year's TLS luncheon. Jean Dorbandt is a retired Realtor, and John Dorbandt is a retired banker.

One of the couple's scholarships is part of the University's prestigious new Forty Acres Scholars Program. The Forty Acres Scholars program offers premium scholarships to attract top students. (See Page 2.)



The Dorbandts' other scholarship is intended for students from Central Texas who maintain satisfactory grades. The Dorbandts believe both types of scholarship are important.

"It would seem self-evident that for Texas to continue to succeed we need to keep our homegrown talent at home," Jean Dorbandt said of the Forty Acres scholarship. "It obviously is important to bring the best and the brightest to UT and to be able to compete with the Ivy League schools."

At the same time, other students need opportunities, too.

"It's equally important that anyone who has the ability to go to UT should be able to go," she said.

Success in high school isn't the only predictor of a student's future, John Dorbandt said.

"Somebody who may be Mr. Everything in high school may or may not be that at the end of the line," he said. "Likewise, somebody who wasn't that in high school may turn out to be pretty surprising."

The Dorbandts created the scholarships through a charitable gift annuity. A charitable gift annuity is a contract



LEFT: John and Jean Dorbandt FAR LEFT: Department of Theatre and Dance students Kelli Schultz, Kyle Schnack, and Celeste Castillo perform a Broadway medley at the 2011 Texas Leadership Society Annual Luncheon.

in which you make a gift to The University of Texas Foundation in exchange for fixed payments for the rest of your life. (Part of the gift qualifies for an income-tax deduction, too).

The Dorbandts' decision to create a charitable gift annuity was the result of a yearlong process that included consulting with UT's gift planning team and their CPA and trust adviser. (Their CPA, Hal Holtman, Jr., is a fellow UT business grad.)

"The gift annuity is one of those win-win-win situations," said John Dorbandt. "It's good for the school, it's good for the student, and it's good for us because we benefit from income during our lifetime."

Forty Acres Scholars Program

Bringing a new kind of superstar to campus



The University of Texas at Austin is known for bringing athletic superstars to the Forty Acres. Now it can say the same thing about academic superstars.

The Forty Acres Scholars Program welcomed its inaugural class this fall. With these 10 standouts, UT has started another important tradition: recruiting the best young minds the state and nation have to offer. Created by the Texas Exes, the Forty Acres Scholars Program provides UT's first four-year, full-ride merit scholarship program. When fully funded at its goal of \$150 million – 75 students per class for a total of 300 – it will be one of the nation's largest.

The Forty Acres Scholars Program addresses a recruiting disadvantage the University has faced: losing top

students to competing universities that offer more generous scholarships. Forty Acres scholarships will cover tuition, fees, books, and living expenses, but that's just the beginning. The Forty Acres Scholars package also includes:

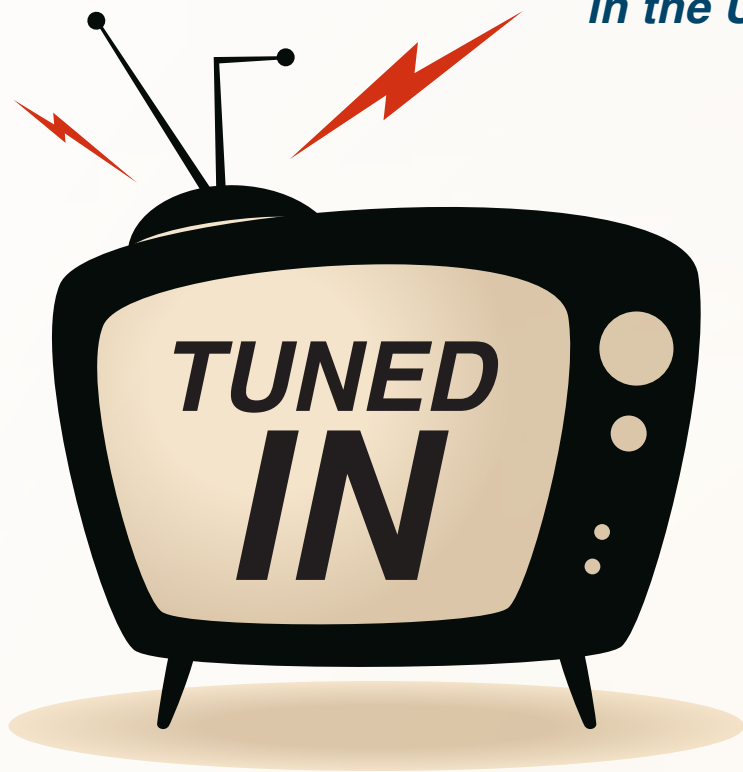
- Funding for three years of summer programs: study abroad, service learning projects, and internships.
- Access to top faculty and resources and distinguished alumni.
- Training in writing and public speaking.
- Priority housing in the honors residence halls.
- The personal attention and care that only the Texas Exes staff can provide.

About 800 students applied for this exceptional opportunity. Ten were chosen (starting top left) – **Anne Alexander**, Stratford Senior High School, Houston; **Monica Bischoff**, Westfield High School, Houston; **Ashley Chang**, Victoria East High School, Victoria, Texas; **Joey Dominguez**, Klein Oak High School, Spring, Texas; **Stephanie Eisner**, The Woodlands High School, The Woodlands, Texas; **Emily Gruener**, Langham Creek High School, Houston; **Connor Healy**, Parish Episcopal School, Dallas; **Wesley Howard**, Center High School, Center, Texas; **Armiya Humphrey**, Clear Creek High School, League City, Texas; and **Linda Shi**, Allen High School, Allen, Texas.

Those interested in investing in the Forty Acres Scholars Program may contact Lori Bolding at 512-475-9679 or lbolding@austin.utexas.edu.

Gift honors pioneers of Spanish-language TV in the U.S.

BY ANGELA CURTIS



Broadcasting is in Guillermo Nicolas' blood. So is innovation.

His family, after all, is the one to thank for the United States' first Spanish-language TV station and network. And Nicolas himself is something of a pioneer, helping launch Home Shopping Español.

So it just made sense for the 1987 UT graduate and San Antonio resident to include a bequest in his will to fund Hispanic media studies in the College of Communication. He hopes to give back to the population that helped his family succeed, and he is passionate about helping those who follow in his footsteps.

"One of the defects we have as human beings sometimes is that once we've gotten up the hill we forget to pull up the people behind us a little," Nicolas said. "That's a very sad thing."

His gift is in honor of his father and late grandfather, trailblazers of Spanish-language radio and television in the United States.

In some ways the groundbreaking Spanish International Network, the precursor to Univision, was born on the streets of Nuevo Laredo, Mexico, where Nicolas' grandfather Raoul Cortez sold eggs to buy airtime on local radio stations. There he would produce a variety show during which he sold advertising. After he immigrated to San Antonio with his parents and eight siblings, he again worked odd jobs to buy radio airtime. As his variety shows on English-language radio stations grew, he began to see San Antonio's potential for a Spanish-language station, and in 1946 he launched KCOR-AM.

"It was an instant hit," Nicolas

said. "The community was hungry for it."

Cortez branched out into television, opening the country's first Spanish-language TV station, KCOR-TV Channel 41, in San Antonio in 1955. (The station would later become KWEX.) Nicolas' father, Emilio Nicolas, Sr., joined his father-in-law in the family business early on as a cameraman, a producer, and whatever job needed doing. Emilio Nicolas and his business partners bought out Cortez in 1960, in time opening stations in markets around the country. There were many battles in the early days: With UHF they pioneered a new spectrum, with satellites they pioneered a new method of interconnection, and they were even the first to have a woman anchor their national nightly news more than 30 years ago.

Guillermo Nicolas grew up in the world of television, working for Channel 41 all four summers of high school and for Spanish International Network all four summers of college. He always assumed he would go into the family business after completing his history degree from UT. He didn't count on his father selling the business to Hallmark.

"My world completely changed when the business was sold," he said. "All of a sudden I had to invent something for myself."

soon became apparent that he and his interviewer didn't have the same job in mind.

His interviewer thought he wanted to be on the air. He was whisked into a TV studio and told, "Sell me something."

All he had was his watch. He took it off and launched into a sales pitch. It wasn't pretty.

"I was the worst ever, and she didn't know how to tell me," he laughs.

Once the confusion was cleared up and the interviewer, who, by the

Even with a commercial real estate portfolio to manage, Nicolas is still big on volunteering. Much of his other volunteer work reflects his love of contemporary art and his hometown — he is 2012 Gala chairman for the San Antonio Museum of Art, is on the boards of directors for the Texas Cultural Trust and the San Antonio Public Art Board, and is a host committee member for the 2012 Americans for the Arts Convention in San Antonio. And he stays involved with the UT College



"One of the defects we have as human beings sometimes is that once we've gotten up the hill we forget to pull up the people behind us a little."

It was then he learned an important lesson: "If you're not willing to change, you'll fail in this world," he said.

And change he did, opening a high-end retail chain of stores specializing in contemporary table-tops and gifts. He did that until he was 32. While planning his next move, he became heavily involved in San Antonio's volunteer scene.

"If I was going to live here I wanted to make our city better," he said. "I just don't like people who sit there and complain about everything but never do anything about it."

A dear friend he knew through volunteering, Guy Bodine, heard he was looking for a new opportunity and referred him to the head of Home Shopping Network. With Nicolas' experience in the TV industry, it seemed a natural fit. He'd done it all — operated cameras, sold advertising, even mopped a few floors.

And so he ended up in St. Petersburg, Fla., interviewing for a job. It

way, was the senior vice president of on-air talent at HSN, realized that Nicolas was there to start Home Shopping Español, he landed the executive job he'd been pursuing. He had to get the channel up and running in six weeks. That included hiring 115 people and 16 on-air positions. He made sure to include someone from every Spanish-speaking country in the world.

Three successful years later executives pulled the plug, and Nicolas again had to reinvent himself. He hadn't been looking to get into commercial real estate, but a firm founded by his father and a friend was having management problems. Nicolas stepped in and took control. He formed his own management and development company called 3N Group. He is in the process of developing two multifamily apartment complexes, one an urban infill project in downtown San Antonio.

of Communication by serving as a member of its advisory council.

Nicolas is only 47, but he already sees value in estate planning.

"I think it's really important to plan things," he said. "Even though I'm still relatively young and hope to live a long time, you never know."

He also believes in sharing the credit for your success, and in giving back to those who helped you make it in the first place.

"We kind of think, 'Oh, I built this business. I did this,' " he said. "You know what? No, you didn't. In my case, it was my parents who taught me so very much and who have always helped me in everything I do. It's also the teacher who taught you X and the professor who taught you Y and the first boss who taught you something — every single person along the way helped you be the success that you are. You definitely have to give back and think about the people and the things that mean the most to you."

A daughter's gift

Honoring longtime UT professor Fred Bullard

Did you take an introductory geology course at UT in the 20th century? Chances are you studied under Fred Mason Bullard.

Bullard taught and researched at the University for 70 years before he died in 1994 at age 93. In that time he taught so many large introductory geology courses that a colleague calculated he'd taught more introductory geology students than any other teacher in North America.

During a UT career that began in 1924, Bullard served as chairman of the Department of Geology, became an internationally known expert on volcanoes, helped design the University's first geology building, and helped shape the future leaders of the petroleum industry.

Bullard's seven decades in service to the University are just the beginning. He will be associated with academic excellence for generations to come thanks to graduate fellowships his daughter created in his honor. Before she died in 2009, Thaïs Bullard bequeathed a portion of her estate to create Fred Bullard graduate fellowships in the Jackson School of Geosciences and in the School of Information. They will be used to recruit the nation's premier graduate students and for innovative student research projects. Both schools awarded their first Bullard fellowships this fall.

He's still remembered today by those who worked with him, including former University President Peter Flawn.

"He was a mainstay of the Department of Geology," said Flawn, who began working for UT in 1949 as a research scientist and geologist in the Bureau of Economic Geology.

Bullard seamlessly made the transition when the geology department began requiring its faculty members to do research in addition to teaching, Flawn recalled.

"He just changed with the times," Flawn said.

When he was required to take on research, Bullard became an expert on volcanoes, traveling the world to see them firsthand. His studies took him to Alaska, Hawaii, Mexico, Iceland, Greece, Iraq, and New Zealand. He was teaching a course on volcanoes at the National University of Mexico in 1943 when the volcano Paricutin erupted in a nearby cornfield. He used the volcano as a laboratory for his students and spent a portion of each of the next seven years at Paricutin studying the life of the volcano. His books "Volcanoes: in Theory, in History, in Eruption" and "Volcanoes of the Earth" were best-sellers among University of Texas Press offerings.

He was as devoted to his students as he was to his research, and students loved him.

"He was an extraordinary teacher," said geology professor Bill Fisher, who began working with Bullard in 1960. "I would travel all over the U.S., and even around the world, and people would always ask about Dr. Bullard."



LEFT: Thaïs Bullard. ABOVE: Fred Bullard, right, with a field assistant near the Paricutin volcano in Mexico.

Support what you love at UT

Without the tax deduction ‘haircut’

2011 is a great year for high-income taxpayers to support what they love at The University of Texas at Austin because they won't lose otherwise allowable charitable itemized deductions on their federal income tax return because their adjusted gross income is “too high.”

Prior to 2010 the total amount of otherwise allowable itemized deductions on the federal income-tax return was limited for high-income taxpayers (other than medical expenses, investment interest, and casualty, theft, or wagering losses). This “haircut” meant that some high-income taxpayers were not able to take all of their otherwise allowable itemized charitable deductions. The Internal Revenue Code section that provided for this limitation was repealed on Dec. 31, 2009, but would have returned on Jan. 1, 2011.

The Tax Relief, Unemployment Insurance Reauthorization, and Job Creation Act of 2010 signed into law on Dec. 17, 2010, extended the repeal of this provision through Dec. 31, 2012.

2011 is a great year to contribute the balance on multiyear pledges, to make several years of annual gifts at once, or to make that special gift you've always wanted to make. If you

have been considering converting a traditional IRA to a Roth IRA, the extra income reported could be partially offset by the itemized charitable deduction without fear of losing some or most of the deduction.

Contact the Gift Planning team for information about the many ways you can support The University of Texas at Austin. You can contact the team at:
Phone: 866-488-3927 (toll free)
Email: giftplan@www.utexas.edu
Web: giving.utexas.edu/giftplanning

IRS Circular 230 Notice: The University of Texas at Austin does not provide legal, tax, or financial advice. Consequently we urge you to seek the advice of your own legal, tax, or financial professionals in connection with gift and planning matters. This information is not intended to be used and cannot be used for the purpose of avoiding tax-related penalties.



TEXAS LEADER • Fall/Winter 2011 • INFORMATION REQUEST FORM

Thank you for your interest in supporting The University of Texas at Austin. If you would like additional information, please visit giving.utexas.edu/giftplanning, call toll-free 866-4UTEXAS (866-488-3927), email giftplan@www.utexas.edu, or complete this form and return it in the enclosed prepaid envelope.

Name: _____

Mailing Address: _____

Email: _____

Telephone: _____

I would like information about:

- ☐ Charitable gift annuities.
- ☐ Giving directly from my IRA.
- ☐ How to include UT Austin in my will.
- ☐ I have already included UT Austin in my estate plans.
- ☐ Other _____

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TL Last Word

Congress is giving you another chance

Give to UT Austin from your IRA and count it toward your minimum distribution

Under the extended charitable IRA legislation you can make charitable gifts now using funds from your individual retirement accounts (IRAs) without undesirable tax effects and support what matters to you most at The University of Texas at Austin.

The extended legislation provides that owners of traditional and Roth individual retirement accounts may direct that a total of up to \$100,000 per taxable year be transferred directly to qualified charitable organizations, like UT Austin, through **Dec. 31, 2011**, by taxpayers who are 70½ years of age and older.

The amount transferred directly will not be included in your gross income, and no itemized charitable deduction can be claimed for the amount transferred. The

amount transferred may be used to satisfy your minimum distribution requirement for tax year 2011.

Now is the time to act; contact the Gift Planning team to take advantage of the charitable rollover law for 2011 to support your passions and create the kind of gift you've always wanted to make.

If you make a gift from your IRA before the end of 2011, please alert the Gift Planning team so that your gift is processed as a transfer from an IRA. You can contact the team at 866-488-3927 (toll free) or at 512-475-9632.

This information is not considered tax, legal, or financial advice. Please consult your CPA, attorney, or other professional adviser before making any financial decisions.

Sample will language

Wondering how to include the University in your will?

Here's the language we suggest:

I hereby direct \$_____ (or _____ percent of my residual estate) in cash, securities, or other property to the Board of Regents of The University of Texas System for the benefit of The University of Texas at Austin.

This gift shall be for the further benefit of _____ [college, school, unit] _____ and shall be used to _____ [purpose] _____.

As with any decision involving your assets, we urge you to seek the advice of your professional counsel when considering a gift to The University of Texas at Austin.



Cover: Guillermo Nicolas' father and grandfather were media trailblazers, launching what would become the nation's first TV network in Spanish. Today Nicolas is making his own mark, funding Hispanic media studies in the College of Communication. Story inside.

Texas Leader is published each spring and fall for members of the Texas Leadership Society and other alumni and friends of The University of Texas at Austin. To submit story ideas, comments, questions, and address changes, please use the reply form and enclosed envelope, call us toll-free at 866-4UTEXAS (866-488-3927), or email giftplan@www.utexas.edu.

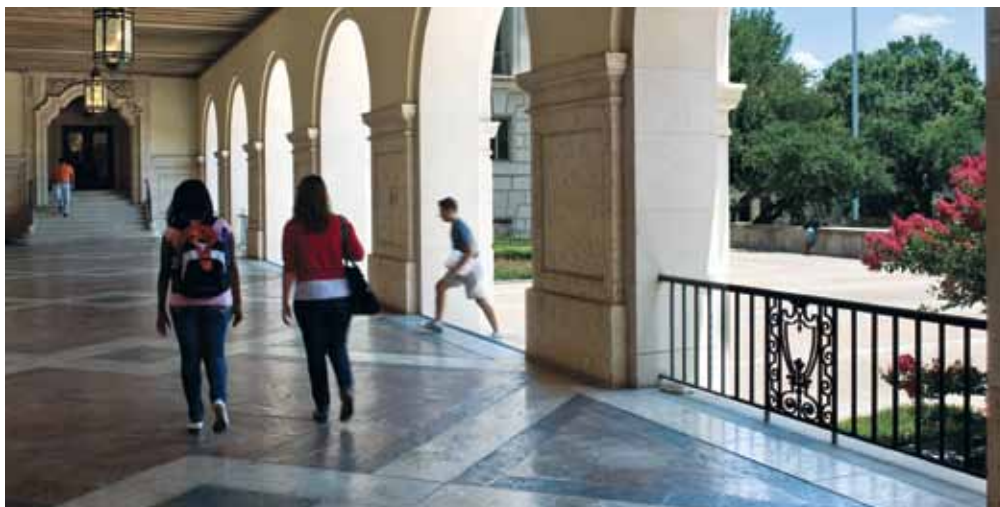
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REMEMBER: TO QUALIFY FOR A 2011 TAX DEDUCTION, MAKE YOUR GIFT BY DEC. 31.