

# TEXAS LAW LEGACY CHALLENGE

## Frequently Asked Questions

### What is the Texas Law Legacy Challenge?

Trustees of the Law School Foundation have generously allocated \$350,000 for a match pool to encourage alumni and friends to consider supporting Texas Law in their estate plans. Current Trustees of the Law School Foundation Board are not eligible for the match, but gifts from other alumni, faculty, staff, and friends of the Law School can receive a 10% match (up to \$25,000) if they document a new planned gift of \$100k or more to support Texas Law.

### What types of planned gifts qualify for the Texas Law Legacy Challenge?

Planned gifts eligible for matching funds include bequests via will or living trust, beneficiary designations from a retirement account or bank account, charitable gift annuities, charitable remainder trusts, charitable lead trusts, and beneficiary designations of a life insurance policy given to the Law School.

### How does the match work?



Document planned gift to Texas Law



10% challenge match funds are directed to your program of choice (up to \$25,000)



Immediate impact to your program of choice



Future impact with your planned gift

### Why is it important to document my planned gift?

Gift documentation is vital for a number of reasons. First, we want to ensure we meet your wishes. Documenting now allows you and the Law School to clarify your intentions and ensure that we can implement them to the fullest extent possible. Second, when we know you are making a gift, we can update you on any changes that may affect it. Third, planned gifts are a vital source of funding and participation inspires participation. Your gift can motivate others to give, creating a multiplier effect that benefits our future students, faculty and programs. Fourth, we want to acknowledge you. Documenting your gift enrolls you in the Texas Leadership Society — a family of over 2,000 generous Longhorn alumni and friends who receive special opportunities and recognition.

### **What if I document but then I change my mind or my circumstances change?**

Documenting your gift **does not create a legally binding contract**. We know that priorities and circumstances can change. So, while we hope you will continue to support Texas Law, we know that what you intend to do now may change in the future. If this is the case, please make the updates you need to and let us know.

### **How do I document my planned gift for the Texas Law Legacy Challenge?**

There are a number of ways to document your gift. You can [submit the online form](#). Or you can also submit a Letter of Intent, which you can download [here](#). Print the document, fill it out and return it via email to Jennifer Monday Goldman at [jgoldman@law.utexas.edu](mailto:jgoldman@law.utexas.edu). Jennifer can assist you with any questions.

### **If I have already documented a planned gift with Texas Law, will it qualify for the Legacy Challenge?**

First, thank you for supporting the Law School and documenting your planned gift! We are truly grateful. While previously documented gifts do not count towards the Legacy Challenge, you may choose to increase the amount of your gift to take part — that increase will count as long as it is at least \$100,000.

### **Where can I designate my matching funds?**

You can designate your matching funds to support our priorities like student support (scholarships or Loan Repayment Assistant Program [LRAP] for public interest students), pipeline programs, or the Dean's fund which helps support critical needs at Texas Law. Or, you can chose to designate your match to your favorite program at the Law School.

### **How much of my gift will be matched?**

Matches are first-come, first-served, and will equal 10% of your planned gift, up to \$25,000, until the match pool is fully utilized.

For example:

\$100,000 will be matched at \$10,000. \$200,000 will be matched at \$20,000. Anything over \$250,000 will receive \$25,000 in matching funds.

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Please contact **Jennifer Monday Goldman** at [jgoldman@law.utexas.edu](mailto:jgoldman@law.utexas.edu) with any questions about the Legacy Challenge or your estate planning needs.

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*As with any decision involving your assets and/or estate, we urge you to seek the advice of your professional counsel when considering a gift to The University of Texas at Austin.*