



The University of Texas at Austin
College of Liberal Arts

Shakespeare Through Performance Legacy Challenges

Frequently Asked Questions

What types of planned gifts qualify for the Shakespeare through Performance Legacy Challenges?

Planned gifts eligible for challenge funds include bequests via will or living trust, beneficiary designations from a retirement account or bank account, charitable gift annuities, charitable remainder trusts, charitable lead trusts, and beneficiary designations of a life insurance policy given to Shakespeare at Winedale University Program and/or Camp Shakespeare — in this case, the challenge funds will be based on the existing cash amount in the policy.

Gifts that count toward the challenge include:

- Newly documented planned gifts of \$50,000 or more.
- Planned gifts that you have already documented (thank you!) and are now increasing by \$50,000 or more.

Why is it important to document my planned gift?

Gift documentation is vital for a number of reasons. First, we want to ensure we meet your wishes. Documenting now allows you and Shakespeare at Winedale and/or Camp Shakespeare to clarify your intentions and ensure that we can implement them to the fullest extent possible. Second, when we know you are making a gift, we can update you on any changes that may affect it. Third, planned gifts are a vital source of funding, and participation inspires participation. Your gift can motivate others to give, creating a multiplier effect that benefits our future students, faculty and programs. Fourth, we want to acknowledge you. Documenting your gift enrolls you in the Texas Leadership Society — a family of over 2,000 generous Longhorn alumni and friends who receive special opportunities and recognition.

What if I document but then I change my mind or my circumstances change?

Documenting your gift does not create a legally binding contract. We know that priorities and circumstances can change. So, while we hope you will continue to support Shakespeare at Winedale and/or Camp Shakespeare, we know that what you intend to do now may change in the future. If this is the case, please make the updates you need to and let us know.

If I have already documented a planned gift for Shakespeare at Winedale and/or Camp Shakespeare, will it qualify for the Legacy Challenge?

First, thank you for supporting Shakespeare at Winedale and/or Camp Shakespeare and documenting your planned gift! We are truly grateful. However, previously documented gifts do not count towards the Legacy Challenge. But if you would like to increase the amount of your gift, that increase will count as long as it is at least \$50,000.

How do I document my planned gift for the Legacy Challenge?

To document your planned gift or increase an existing gift, please contact our Gift & Estate Planning team at giftplan@austin.texas.edu or 512-475-9632.

Where can I designate my additional challenge funds?

You can designate your additional challenge funds to the general operation account of the Shakespeare at Winedale University Program or Camp Shakespeare. If you have an existing endowment at Shakespeare at Winedale and/or Camp Shakespeare you may also direct your funds there.

Once I document a planned gift, what amount of additional challenge funds for immediate use will be given to Shakespeare at Winedale and/or Camp Shakespeare?

Documented estate gifts of \$50,000 or more that are designated to the Shakespeare at Winedale University Program or Camp Shakespeare will unlock \$2,500 in challenge funds to the general operating account of the selected program. Challenge funds will be available for immediate use by the designated program.

Note: Challenge funds are limited and available on a first-come, first-served basis.

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Please contact our Gift & Estate Planning team at giftplan@austin.texas.edu or 512-475-9632 with any questions about the Legacy Challenge or your estate planning needs.

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As with any decision involving your assets and/or estate, we urge you to seek the advice of your professional counsel when considering a gift to The University of Texas at Austin.